

NHP Annual General Meeting (AGM) 2025 FAQ's



General:

1. What is the purpose of the AGM?

The purpose of the AGM is to afford all good standing Principal Members of the Fund the opportunity to participate in Fund matters and announcement of elected Trustees.

2. What is the date, time, and location of the AGM?

Friday, 27 June 2025, time and venue tbc.

3. Who can attend the AGM?

The AGM will be open to all NHP members.

4. What if I cannot attend the AGM?

If you cannot attend the AGM in person or virtually, you can nominate one proxy, a Principal member in good standing, to authorise them to attend on your behalf.

5. Will the AGM be in person or virtual?

You can attend the AGM in person or virtually.

6. Will there be a recording or minutes available after the meeting, and if so, where will this be accessible?

Yes, there will be a recording, and minutes made available to members after the AGM.

7. What will be discussed at the AGM?

Topics to be discussed are usually a combination of Fund updates, financial reports, trustee remuneration fee structure and important decisions that need to be made concerning the Fund. The newly elected as well as appointed Trustees will also be announced at the AGM.

Board of Trustees:

1. What is a Trustee?

A board of elected and appointed Trustees manages the Fund. All Trustees serve on the Board for a period of 3 years, where after they retire, but may be re-elected or re-appointed.

2. Who can become a Trustee?

In terms of the Fund's rules, any Trustee (appointed or elected) shall not be:

- Under the age of 21 years.
- A person who is not a principal member of the Fund.
- A director, member, employee or other official of any organisation serving as the Administrator of the Fund.
- A director, member, employee or other official of any organisation rendering services to the Administrator in connection with the business of the Fund.
- The Principal Officer, Auditor, Consultant of the Fund.

- Anyone who has been declared insolvent.
- Anyone with a court judgement granted against him/her (including a default judgement, finding of fraud, financial mismanagement, misrepresentation or dishonesty) or a notice recorded by Transunion ITC in the last 5 years.
- Anyone with a criminal record.
- A person of unsound mind.
- If you wish to nominate a Trustee to serve on the Board for the next 3 years, the nomination forms are available on our website at www.nhp.com.na.

Voting:

1. Who is eligible to vote?

Only principal members in good standing may participate in the voting process.

2. How do I cast my vote? (In person/online/proxy)?

For Trustee elections voting will be done online. Details will be communicated to members.

For any other AGM matter voting will be done in person or online.

3. When can I vote?

Voting for Trustees' will be carried out prior to the AGM.

Voting on other matters will be carried out at the AGM.

4. When does the Trustee voting process start and close?

Voting in respect of the election of members to the Board of Trustees will begin on Thursday, 5 June and closes on Thursday, 19 June 2025.

5. Who is the Independent Electoral Body (IEB)?

Deloitte has been appointed as the Independent Electoral Body (IEB) in respect of the following electoral processes and voting activities:

- vetting of nominations received from members; and
- overseeing the election processes.

Financial & Reports:

1. Will financial statements be presented?

Yes, financial statements will be presented at the AGM.

Board Elections & Appointments:

1. Are there any board elections taking place?

Yes, the board currently has 4 vacancies which require the expertise of a principal member qualified in x1 Investments, x1 Legal and x2 Marketing

2. When will the results of the elections be announced?

At the AGM on 27 June 2025, Venue & time tbc.

Other:

1. Can I submit discussion points for the AGM?

Yes, notice will be given for members to submit agenda points to the office of the Principal Officer.

2. Will there be Q&A sessions during the AGM?

Yes, there will be a Q&A session.

3. Are there any special requirements for attending?

All NHP members are welcome to attend the AGM.

4. Who can I contact for more information?

The Principal Officer's Office can be contact at 061 242 821.

